

# Small businesses are the engines of job growth and innovation in America.

## Progress

- Signed 18 direct tax breaks that bolster small business growth, including new credits for hiring unemployed workers and veterans and investing in new equipment.  
**Read about tax cuts for small business:** <http://wh.gov/T0K>
- Supported lending to more than 166,000 small businesses through community banks, state-run loan programs, and the Small Business Administration.  
**Read about small business lending:** <http://wh.gov/T0K>
- Reformed patent law to help entrepreneurs bring their inventions to market sooner, reduce patent application backlog, and protect U.S. intellectual property abroad.  
**Read about the America Invents Act:** <http://wh.gov/Mvc>
- Cut red tape to help small businesses and entrepreneurs raise capital from investors more efficiently so they can expand and hire more quickly.  
**Read about the Jumpstart Our Business Startups (JOBS) Act:** <http://wh.gov/Qks>
- Established a tax credit that helped an estimated 360,000 small businesses with the cost of providing health insurance for 2 million workers in 2011. The credit will increase in 2014.  
**Read about affordable health care for small businesses:** <http://wh.gov/UVm>
- Launched a centralized, one-stop shop to make it easier than ever for businesses of all sizes to access services to help them grow, hire, and export.  
**Read about BusinessUSA:** <http://wh.gov/8rK>
- Launched an initiative to accelerate high-growth entrepreneurship by expanding access to capital, cutting red tape that stifles breakthroughs, and creating new opportunities in underserved areas and emerging markets.  
**Read about Startup America:** <http://wh.gov/KsN>

## SMALL BUSINESSES

- EMPLOY HALF THE NATION'S WORKFORCE
- CREATE 2 OF EVERY 3 NEW JOBS
- THERE ARE 28 MILLION AMERICAN SMALL BUSINESSES



## What's Next

- Jumpstart small business hiring by cutting taxes for businesses that hire new workers or pay higher wages.  
**Read about the Small Business Hiring Tax Credit:** <http://wh.gov/v9v>
- Renew tax breaks that allow companies to immediately write off the total cost of certain purchases like computers and machines to encourage investment.  
**Read about 100 percent expensing:** <http://wh.gov/Mvx>
- In 2014, small business will be able to shop for affordable health insurance plans through state-based marketplaces, and be eligible tax credits that cover up to 50% of the cost of providing health care for employees.  
**Read about expanding tax credits for health care:** <http://wh.gov/Mva>
- Permanently eliminate capital gains taxes on certain small business stock held for more than five years to encourage investment that provides crucial funding for small businesses.  
**Read about eliminating capital gains:** <http://wh.gov/Mvx>

The Small Business Hiring Income Tax Credit would

**SPUR MORE THAN \$200 BILLION**

**in NEW HIRING & PAY RAISES**

in nearly 2 million businesses around the US.



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